

Change in income data in credit reports from income year 2023 affecting credit reports from April 2024.

Information sheet

On the 17th of January, the Swedish Tax Agency published a new decision regarding which income details that will be delivered to credit bureaus. The decision means that the Swedish Tax Agency will deliver less information from the declared income. This information is for you who use income information from UC's services.

BACKGROUND

The Swedish Tax Agency has decided that the information, whether a declared income is from employment or business activities, is not public from income year 2023. This means that the Swedish Tax Agency will not be able to deliver this information to UC. Total assessed earned income is still public.

The decision was published with short notice and UC has tried to get the Swedish Tax Agency to change their decision, but without any success.

INFORMATION THAT IS AFFECTED

From income year 2023 information on Surplus from employment, Surplus from active business activities and Surplus from passive business activities will no longer be public and therefore not delivered to UC. Total assessed earned income is still public. The table on the next page shows how the income information in the credit reports for income year 2023 differs from before.

Income data	Income data - Swedish	Public income year 2023	Public income year 2022	Description
Surplus from active business activities	Överskott av aktiv näringsverksamhet	No	Yes	Surplus from active sole trading and active business activities of partners of trading companies (HB/KB)
Surplus from passive business activities	Överskott av passiv näringsverksamhet	No	Yes	Surplus from passive sole trading and passive business activities of partners of trading companies (HB/KB)
Surplus from employment	Överskott av tjänst	No	Yes	
General deductions	Allmänna avdrag	Yes	Yes	
Assessed income, earned income	Taxerad förvärvsinkomst	Yes	Yes	Assessed income, earned income = surplus from business activities and employment - general deductions
Surplus from capital	Överskott av kapital	Yes	Yes	
Capital deficit	Underskott av kapital	Yes	Yes	
Aggregated income	Sammanräknad inkomst	Yes	Yes	Sum of assessed, earned income and surplus or deficit of capital.
Capital deficit from active business activity	Underskott av aktiv näringsverksamhet	Yes	Yes	
Capital deficit from passive business activity	Underskott av passiv näringsverksamhet	Yes	Yes	

For income from 2022 and earlier the surplus from employment and business activities are still public information and will continue to be delivered in UC's services.

DISTRIBUTION OF EARNED INCOME, INCOME YEAR 2022

Number of persons 8 114 173		Surplus from employment	
		Yes	No
Surplus from business activities	Yes	254 213 (3.1%)	68 858 (0.9%)
	No	7 688 677 (94.8%)	102 425 (1.3%)

UC'S SERVICES THAT ARE AFFECTED

The following of UC's services are affected:

- Consumer credit reports that include income information
- Company credit reports that include income information
- Automated decision solutions that are hosted by UC and that use surplus from employment and/or surplus from business activities
- Credit monitoring events where income information is included

Consumer scores where income information is used have been evaluated and will need to be re-built technically, but they will continue to have the same high quality as before.

INFORMATION THAT CAN BE UTILISED INSTEAD OF SURPLUS FROM EMPLOYMENT/BUSINESS ACTIVITIES

Instead of Surplus of employment and business activities, you need to use assessed income. Assessed income in the credit report is after general deduction.

- **Alternative 1:** Assessed income after general deductions
- **Alternative 2:** Assessed income before general deductions.

For income year 2022, only 0.18% of the population has general deductions and these are generally low amounts (mean = 29 226 SEK, median = 10 000 SEK).

TIME FRAME

On April 11, 2024, the first update of income information for income year 2023 will take place. If you use information about Surplus from employment and/or Surplus from business activities in automated decision-making processes, you need to re-direct to other income before the first income update is made.

Scheduled dates for updating income information from 2023 during 2024

- Thursday April 11 (41%) → Wednesday September 11 (1%)
- Thursday June 6 (47%) → Wednesday December 4 (2%)
- Wednesday August 7 (9%)

Please note that these dates may change in the event of delays in the Swedish Tax Agency's delivery, technical problems, etc.

PRESENTATION OF INCOME INFORMATION

Below is an example of how income information for income year 2023 can be presented in UC's reports. In the example, 0 is presented in Income from employment and Income from active business activity for income year 2023. For income year 2022, the information is still public and is therefore presented with an amount.

Please note that the below is a test object.

Mats 'Olof' Bergman Personal identity number 610704-5772		Create PDF	
Income info			
From income year 2023 the Swedish Tax Agency specifies 0 in Income from employment and Income from business activity. A summarized earned income after General deductions is presented in Assessed earned income.			
Info in TSEK for year of income	2023	2022	
Income from employment	0	425	
Inc. from active business activity	0	484	
Assessed earned income	723	908	
Income from capital	145	0	
Capital deficit	0	46	
Aggregate income after deductions, before tax	868	863	
Final tax	415	455	
Deficiency of passive business activity	0	17	

QUESTIONS & ANSWERS

Why will The Swedish Tax Agency no longer send information about Surplus from employment and Surplus from business activities to UC?

The Swedish Tax Agency has decided that the information about Surplus from employment and Surplus from business activities is no longer public information from income year 2023 and onwards. The total assessed earned income is still public. Read more about the decision on The Swedish Tax Agency's website - [Skatteverket ändrar bedömning om sekretess för inkomstuppgifter](#) (in Swedish).

What changes do we as lenders and users of credit reports need to make due to this?

We recommend that you review where in your credit/business process you use the information that will disappear. It can, for example, be about score calculations, left to live on calculations (KALP's), limit calculations, policy rules and more. Remember to look at both consumer and company information.

If you use UC's automated decisions solutions, we will contact you if you are affected by the change.

What information can we use instead of Surplus from employment/business activities?

Instead of Surplus from employment and business activities, you need to use assessed income. Assessed income in the credit report is after general deductions.

- **Alternative 1:** Assessed income after general deductions
- **Alternative 2:** Assessed income before general deductions

For income year 2022, only 0.18% of the population has general deductions and these are generally low amounts (mean = 29 226 SEK, median = 10 000 SEK).

How will income information be presented for income year 2023?

Income information for income year 2023 will be presented just like previous income years except for the information on Surplus from employment and Surplus from business activities which will be presented with 0 if they occur in the previous income year. There will be a text at the presentation of the income information that draws attention to the fact that 0 appears in the mentioned items for income year 2023. See example in the section "Presentation of income information".

QUESTIONS & ANSWERS - CONTINUATION

Is UC consumer score and the risk forecasts UC delivers on consumers affected?

UC's score models are not affected by the change - they will maintain to have the same high quality as before. However, we have had to make technical adjustments in the consumer scores to handle the change, but it is nothing that affects the score's performance.

Is UC Risk Corporate (UC Risk Företag) affected?

Income information is used when risk forecast and risk class are determined in UC Risk Corporate, but is not affected by these changes. However, a very small number of sole trading companies will no longer be able to be classified as active.

Are our household calculations and automated decisions solutions at UC affected?

We are going through all automated decisions solutions and calculations to identify which credit templates, household calculations (KALP's), customized scores etc. are affected. We will contact you as soon as possible if you are affected. Please reach out to your contact person at UC if you have any questions.

Are our credit monitoring and UC Spektra services at UC affected?

UC will no longer deliver separate events regarding the affected information.

When does this start affecting us?

On April 11, the first update of income data for 2023 will take place.

How do we know if a person is running a business or not?

Check the term W08026 to see if the person in question is conducting business activity or not. Please see the term description for more information.

How are UC's APIs affected by the change?

Both calls and responses are technically unchanged. The difference is that the information in the terms is affected, which means that it is important that you review all use of this information so that no decisions are made incorrectly. See the technical description for more information.

How can we test the change?

You are already able to test against UC's test environment to see how the income information will look. See the technical description for more information and for test objects.